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**QuestSoft Survey Finds Number of Lenders Seeking LOS Change  
at Lowest Level since 2010**

**LAGUNA HILLS, CALIF., May 5, 2016** – According to QuestSoft’s 10<sup>th</sup> annual survey, 15.8 percent of lenders report that they are considering changing their loan origination software (LOS) in 2016. This represents a decrease of 21 percent from the 2015 survey results and marks the lowest percentage of lenders seeking an LOS change since the survey began. QuestSoft, a provider of [automated mortgage compliance software](#), has annually tracked the number of lenders pursuing an LOS change (as well as a number of other critical bellwethers of the mortgage industry) since 2007 when the mortgage industry was vastly different than today.

“As we’ve seen over the past few years, ongoing regulatory changes in the mortgage market *continue* to play a key role in lenders’ decisions regarding their LOS,” said Leonard Ryan, president and founder of QuestSoft. “With lenders still recovering from TRID and preparing for the new HMDA changes in 2018, many are actively assessing their *current* LOS to ensure that the system will adequately handle the newest changes rather than looking to implement a whole new system.”

While QuestSoft does not disclose which LOS companies are currently being used or evaluated, information from the survey points to the idea that traditional top vendors are less dominant in the survey results. According to Ryan, this can mean one or a combination of two things – either people have already made their changes and are satisfied, or other vendors have improved their products.

QuestSoft integrates with more than 40 leading LOS platforms to provide banks, credit unions and mortgage companies with automated software to help satisfy Home Mortgage Disclosure Act (HMDA), Community Reinvestment Act (CRA), Ability-to-Repay/Qualified Mortgage (ATR/QM), Fair Lending, NMLS Call Reporting, and other automated compliance needs.

**About QuestSoft®**

Laguna Hills, Calif.-based QuestSoft is a leading provider of comprehensive compliance software and services for the mortgage, banking and credit union industries. QuestSoft combines 20+ years of mortgage regulatory, CRA and Fair Lending compliance analytics, data management and software design expertise with best-in-class customer service to consistently improve client compliance accuracy and facilitate smoother regulatory audits. QuestSoft products, interfaced with over 40 LOS providers, enable more than 2,200 clients to simplify and speed the collection, analysis, compilation and reporting of key lending regulatory report data. For more information, call 800-575-4632, ext 1, or visit [www.questsoft.com](http://www.questsoft.com).

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