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MEDIA CONTACT:

Stephen Sprayberry For QuestSoft 678.781.7207 stephen@williammills.com David Jones For QuestSoft 678.781.7238 djones@williammills.com

QuestSoft Honored with Innovation Award from PROGRESS in Lending Association

- QuestSoft's Compliance RELIEF highlighted for key enhancements, increased efficiency -

LAGUNA HILLS, CALIF., March 27, 2017 – QuestSoft, a provider of <u>automated mortgage</u> <u>compliance software</u>, was named as a recipient of an Innovation Award yesterday from the PROGRESS in Lending Association. The honor was awarded to QuestSoft during the association's March 26 award ceremony, which kicked off the start of the 2017 Mortgage Bankers Association's National Technology in Mortgage Banking conference in Chicago, III.

PROGRESS in Lending's annual Innovation Awards highlight advances introduced to the mortgage market in 2016 that significantly impacted the industry in a positive way. As part of the review process, nominations are scored on a weighted scale in regards to the innovation's overall industry significance, originality, positive change, intangible efficiencies, hard cost and time savings users can experience.

"Being recognized by the PROGRESS in Lending Association is a great honor for QuestSoft and provides us with continued motivation to maintain our position as an trusted leader in the face of changing technology and regulations within the mortgage industry," said Leonard Ryan, QuestSoft president. "Our goal remains to ensure that lenders leveraging our solutions can avoid the common challenges and delays the industry is faced with as a result of new and updated regulatory requirements."

For the past decade, QuestSoft has led the way in simplifying every major lending compliance regulation impacting the mortgage industry. As a result of these changing regulations, lenders have leveraged QuestSoft's individual RELIEF products successfully in more than 10,000 audits

to date. And in 2016, QuestSoft introduced key enhancements to its existing Compliance RELIEF solution, electing to package each of its services into one easy-to-use application.

QuestSoft's Compliance RELIEF solution offers analysis and reporting for Home Mortgage Disclosure Act (HMDA), Community Reinvestment Act (CRA), Fair Lending, Mapping, NMLS Call Reporting and Geocoding Verification Services into one integrated compliance umbrella. The new combined database enhancements in Compliance RELIEF provide a stronger workflow and additional options for analyzing loan data and reporting to company executives before government submission deadlines. Compliance RELIEF's integration with all of the leading loan origination systems means data transfer is seamless and report generation requires only one click, and lenders' annual HMDA filing can be submitted with just 5 easy clicks.

About QuestSoft®

Laguna Hills, Calif.-based QuestSoft is a leading provider of comprehensive compliance software and services for the mortgage, banking and credit union industries. QuestSoft combines 20+ years of mortgage regulatory, CRA and Fair Lending compliance analytics, data management and software design expertise with best-in-class customer service to consistently improve client compliance accuracy and facilitate smoother regulatory audits. QuestSoft products, interfaced with over 40 LOS providers, enable more than 2,200 clients to simplify and speed the collection, analysis, compilation and reporting of key lending regulatory report data. For more information, call 800-575-4632, ext 1, or visit www.questsoft.com.