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QuestSoft Partners with The HMDA Academy to Provide Customers with the Most Comprehensive Solution for the new CFPB HMDA Rules.

LAGUNA HILLS, CALIF., Nov. 02, 2016 – QuestSoft®, a provider of [automated mortgage compliance software](#), has partnered with [Key Compliance Services](#), creators of The HMDA Academy, to provide their [Compliance RELIEF™](#) customers with a complete suite of informational and multimedia tools that complement their robust and industry leading platform.

The addition of The HMDA Academy knowledge base provides QuestSoft's Compliance RELIEF HMDA customers access to *up to the minute* training and consulting on the new CFPB HMDA rules which will begin to be implemented in 2017, culminating in 2018. These changes represent the most sweeping revisions to the Home Mortgage Disclosure Act (HMDA) since its inception in 1975. Training is provided to users via webinars, all of which are recorded and available for unlimited viewing. In addition, Compliance RELIEF HMDA customers will gain access to a wide variety of job aids, charts, and other tools to tackle the complexities of the HMDA modifications.

The agreement will provide eligible QuestSoft customers with *complimentary* access to these resources through March, 2019 to help ensure that their initial submission under the new rules is completely compliant with the CFPB intent and ruling.

"The CFPB HMDA rules dictate that data integrity, staff training and accountability, as well as detailed procedures, be at the forefront as we approach 2018," said Leonard Ryan, president of QuestSoft. "Through the combination of Compliance RELIEF's automated error correction routines and QuestSoft's robust industry integrations, The HMDA Academy adds critical informational infrastructure as our customers prepare for their HMDA challenges. The HMDA Academy enriches the customer experience by emphasizing an ardent understanding of the new regulation, while focusing on best practices for maintaining a solid data testing and submission process moving forward."

“We designed The HMDA Academy as a port in the storm of ever expanding changes to HMDA,” said Kathleen Blanchard, president of Key Compliance Services. “The synergies of The HMDA Academy and Compliance RELIEF allow for a full functioning automated compliance system, the likes of which our industry has never seen,” said Blanchard.

Outside of providing customers with new compliance information and demystifying the regulation, the platform also enables users to post detailed questions and receive specific answers from The HMDA Academy team of subject matter experts. The information provided will assist customers in better understanding the rules and further developing and implementing new processes to manage compliance.

QuestSoft’s Compliance RELIEF combines the company’s best-selling HMDA RELIEF® and CRA RELIEF® software, as well as automated mapping and tools that automate compliance for other supported regulations including Fair Lending, Geocoding and NMLS Mortgage Call Reports, into a single, simple interface. The software reduces the time spent on compliance by enabling users to access all subscribed modules in the same platform.

About QuestSoft

Laguna Hills, Calif.-based QuestSoft is an established provider of comprehensive and automated compliance software and services to the mortgage, banking and credit union industries. The company’s products enable more than 2,200 banks, credit unions and mortgage companies to simplify the collection, analysis, compilation and reporting of key lending regulatory report data. For more information about QuestSoft and its products, visit the company's website at www.questsoft.com

About Key Compliance Services

Pennsylvania-based Key Compliance Services has been providing HMDA and CRA regulatory consulting and training services since 2006. Kathleen Blanchard, President of Key Compliance Services, has been working in the financial services industry for over 30 years and writes about HMDA and CRA issues at www.kaybeescomplianceinsights.com. The HMDA Academy was established in 2015 and provides HMDA training and consulting services to banks, credit unions, mortgage lenders and consulting firms.