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MEDIA CONTACT:

Stephen Sprayberry

For QuestSoft

678-781-7207

stephen@williammills.com

David Jones

For QuestSoft

678-781-7238

djones@williammills.com**QuestSoft Survey Indicates Nearly One in Five Lenders Seeking New LOS**

LAGUNA HILLS, CALIF., March 31, 2015 – According to QuestSoft’s ninth annual compliance survey, 19.8 percent of lenders are considering changing their loan origination software (LOS) this year. This represents an increase of 3.7 percent from the 2014 survey. QuestSoft Corp., a provider of [automated mortgage compliance software](#), has tracked the number of lenders seeking an LOS change since the survey’s inception in 2007.

“Compliance concerns, especially the upcoming RESPA-TILA changes and the integrated disclosures, are the primary reason lenders are seeking a new LOS,” said Leonard Ryan, president and founder of QuestSoft. “As lenders finalize their processes for implementing the new disclosures and closing documents, they are also evaluating their LOS to ensure that the system can handle the changes they are making.”

Ryan also anticipates that continued consolidation within the mortgage industry will impact lenders seeking Loan Origination Systems. He also stated that while most of the same platforms being migrated to in the past were still popular, several systems, especially those that are native in an online environment or that can support mobile functionality, have seen gains in this year’s survey results.

QuestSoft integrates with more than 40 leading LOS platforms to provide banks, credit unions and mortgage companies with automated software to help satisfy Home Mortgage Disclosure Act (HMDA), Community Reinvestment Act (CRA), Ability-to-Repay/Qualified Mortgage (ATR/QM), Fair Lending, NMLS Call Reporting, and other automated compliance needs.

About QuestSoft

Laguna Hills, Calif.-based QuestSoft is an established provider of comprehensive and automated compliance software and services to the mortgage, banking and credit union industries. The company's products enable more than 1,800 banks, credit unions and mortgage companies to simplify the collection, analysis, compilation and reporting of key lending regulatory report data. For more information about QuestSoft and its products, visit the company's website at www.questsoft.com.

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